

VERITAS BAPTIST COLLEGE
Budget Overview: 2026-2027 - FY27 P&L
 July 2026 - June 2027

	<u>Total</u>
Revenue	
42000 Unrestricted Revenues	
42100 Undergraduate Program	
42114 UG Scholarships	-100,000.00
42115 Undergraduate Tuition Income	1,245,630.00
Total 42100 Undergraduate Program	\$ 1,145,630.00
42200 Graduate Program	
42119 GR Scholarships	-140,000.00
42220 Graduate Tuition Income	505,000.00
Total 42200 Graduate Program	\$ 365,000.00
42221 Postgraduate Program	
42224 Postgraduate Tuition	138,000.00
42225 PG Scholarships	-54,000.00
Total 42221 Postgraduate Program	\$ 84,000.00
42500 Individual/Business Contrib	
42400 Church Contributions	100,000.00
42525 Individual Contribution	10,000.00
Total 42500 Individual/Business Contrib	\$ 110,000.00
42700 Other Sources Available	
42117 Credit Card Fees Income	18,000.00
42325 Transcript Fees	800.00
42710 Interest	14,000.00
42711 SPED Foundations Certificate	10,000.00
42712 Continuing Education Courses (Christian School Teachers)	6,000.00
Total 42700 Other Sources Available	\$ 48,800.00
Total 42000 Unrestricted Revenues	\$ 1,753,430.00
Total Revenue	\$ 1,753,430.00
Gross Profit	\$ 1,753,430.00
Expenditures	
61400 Operation/Maintenance Plant	
61424 Insurance Policy	12,500.00
61425 Indiana Rent or Lease of Buildings	6,000.00
61426 Storage Rental	1,250.00
61430 Utilities	
61432 Phone	
61434 Internet Phone System	2,000.00
61435 Wireless Phone	480.00
Total 61432 Phone	\$ 2,480.00
Total 61430 Utilities	\$ 2,480.00
Total 61400 Operation/Maintenance Plant	\$ 22,230.00
61500 Institutional Support	
61500a Administrative Compensation	164,300.00
61210 Payroll Exp. SS and Medicare	70,000.00
61340 Christmas Bonus	15,000.00

61341 Retirement Contributions	8,000.00
61363 Systems Administrator	57,000.00
Total 61500a Administrative Compensation	\$ 314,300.00
61501 Internet Serve./System Soft.	
61504 Student Information System-SIS	30,000.00
61504a Learning Management System-LMS	7,900.00
61505 Web Hosting	3,000.00
Total 61501 Internet Serve./System Soft.	\$ 40,900.00
61510 Financial Management	
61511 Annual Audit	12,000.00
61512 Bad Debt	16,000.00
61513 Credit Card Processing Charges	25,000.00
61517 Payroll Processing Charges	3,500.00
Total 61510 Financial Management	\$ 56,500.00
61520 Office Expenses	5,200.00
61521 Postage and Mailing	3,200.00
61540 Associations and Travel	
61541 AACC&S Exp.	3,000.00
61542 TRACS Exp.	
61545 TRACS Annual Dues	12,500.00
61546 TRACS Conference Registration	10,000.00
61549 TRACS Substantive Changes	2,000.00
Total 61542 TRACS Exp.	\$ 24,500.00
61547 SARA State Authorizations	2,500.00
61548 ABACC	550.00
Total 61540 Associations and Travel	\$ 30,550.00
61550 Administrative Meetings	
61551 Administrative Cabinet Meetings	500.00
61554 Board of Trustee Meetings	2,000.00
61555 Strategic Planning Retreat	30,000.00
Total 61550 Administrative Meetings	\$ 32,500.00
61552 Administrative Travel	40,000.00
61560 Advertising	10,000.00
61566 Assessment Expense	5,000.00
61567 Furniture, Equipment	2,500.00
61570 Guest Services	20,000.00
61580 Legal Services	500.00
61586 Promo Exp.	50,000.00
61590 Recruitment and Travel	100,000.00
61592 Alumni Relations	2,000.00
Total 61586 Promo Exp.	\$ 152,000.00
61600 IT Expenses	
61602 Hardware/Software Licensing	65,000.00
61603 Depreciation of Equipment	6,000.00
61609 AV Equipment	3,000.00
Total 61600 IT Expenses	\$ 74,000.00
Total 61500 Institutional Support	\$ 787,150.00
62000 Auxiliary Enterprises	
62004 Logo Items Expense	3,000.00
Total 62000 Auxiliary Enterprises	\$ 3,000.00

63000 Academic Supp. Library Services		
61350 Academic Support Salaries		82,000.00
63005 Library Expenses		
63005a Online Resources		10,000.00
Total 63005 Library Expenses	\$	10,000.00
Total 63000 Academic Supp. Library Services	\$	92,000.00
64000 Instruction		
64001 Faculty Development		2,000.00
64004 Faculty Salaries		600,000.00
64006 Continuing Education		25,000.00
64009 Teacher Books and Supplies		750.00
Total 64000 Instruction	\$	627,750.00
66000 Student Services		
61365 Student Services Salaries		182,000.00
61518 Financial Aid Expenses		17,000.00
66001 Graduation Exp.		18,000.00
66006 Background Checks		4,300.00
Total 66000 Student Services	\$	221,300.00
Total Expenditures	\$	1,753,430.00
Net Operating Revenue	\$	0.00
Net Revenue	\$	0.00

Monday, Mar 16, 2026 07:54:07 AM GMT-7 - Accrual Basis